**DEMETRI TSANACAS Ph.D.**

**HOME ADDRESS**

280 Main Str. Unit 310

Little Falls NJ 07424

862-812-3268

**PERSONAL DATA** U.S. Citizen, Married.

**EDUCATION**

 Rutgers University, Ph.D., 1982- Financial Economics

 Post Graduate Studies NY University, 1983-85

 Rutgers University M. A. 1975 Economics

 Montclair State University BS 1973 Economics

**PERSONAL RECOGNITION**

Exemplary Teacher of the Year 2018 presented by Ferrum College and the Methodist Council of Higher Education

1988- 2018 Sam M. Walton Free Enterprise Fellowship; Inducted into Hall of Fame 2002

 Faculty Advisor of the Year Award, Ferrum College Spring 2000

 SGA Faculty Leadership Award, Ferrum College Spring 1998

INTERNATIONAL CONGRESS, member of U.S. Delegation, Impact of NAFTA on Higher Education, Puebla, Mexico, March 28 - April 1, 1995.

Regional Expo Champions FERRUM COLLEGE, Students In Free Enterprise (SIFE) 1993 through 2000

Winner of the Jules & Gwen Knapp Charitable Foundation "Halt the Deficit/Reduce the Debt" 2002, 2003 and 2004

Winner of the Kraft General Foods "Success 2000" competition. 1993-1999

Who's Who in American Education; 1989- 1994

Hurt Faculty Achievement Award, Ferrum College 1992

Outstanding Faculty of the Year Award, Ferrum College 1990.

Mellon Foundation Research Grant, University of Kentucky, 1989.

Faculty of the Year Award, Blue keys recipient, St Peter’s College, 1988.

Central Banking Seminar invited participant Federal Reserve Bank of NY, fall 1985

**ACADEMIC AND ADMINISTRATIVE POSITIONS**

2021- Present Clinical Assistant Professor- Department of Economics, Finance and Global

 Business – William Paterson University, Cotsakos College of Business

2019 to 2021 Visiting Professor – William Paterson University – Cotsakos College of

 Business

2010 to 2021 Honorary Lecturer University of Liverpool- teaching MBA online courses

2014 – 2019 Professor of Business and Economics Ferrum College (retired Spring)

2005- 2014 Professor of Business and Economics, Chair Ferrum College

2003 - 2005 MBA Director and Chair Anatolia College; established the MBA

 Program

1988 - 2003 Associate Professor and Chair Business Department

 Ferrum College

1982 - 1988 Assistant Professor Economics Department

 Saint Peter’s College

**REFERREED PUBLICATIONS**

“Multinational Company Accounting Foreign Exchange Exposure: an Application” ( et al.) International Journal Of Economics and Business Administration , Spring 2021

"Statistical Specifications and Tests of Efficiency in Foreign Exchange Markets" Forthcoming European Research Studies Journal 2022 )

A Comparison of the Current Account and the Monetary Theories of Exchange Rate Determination The International Journal of Economics and Finance, vol 10, no 2., 2018

“Prognostication with Applications to the British Pound” (with J. Malindretos) International Journal of Financial Research, vol. 10, No 4, 2019

“Pension Accounting Treatment; a Review of the literature” (et al.) Accounting and Finance Research Vol. 6. No 3, 169-183, 2017

 “Revisiting the profit pool in the Auto Industry”, Journal of Automobile Research Thessaloniki, spring 2008 pp. 28-30

“Trans border Data Flows in the Internet Era: Privacy or Control?” American Business Review, June 2001 pp. 68-72

 "A Survey of the Monetary Approach to International Finance," Balance of Payments Adjustments: Macro Facets of International Finance Revisited, In Homer T. Bonitsis Ed., Greenwood Publishing Inc., Westport, Conn. (Spring 2000).

 "A Critique of the Keynesian Approach and the Monetary Approach to the B/P Adjustments from a policy orientation" (with John Malindretos) in Quantity and Quality in Economic Research, In T.H. Bonitsis and R.C. Brown editors, Ashgate Publishing, Aldershot England, Spring 1998.

"Hedging Preferences and Foreign Exchange Exposure Management" (with John Malindretos ), Multinational Business Review, Spring 1995

Hedging Considerations under FASB #52" (with John Malindretos) The Mid-Atlantic Journal of Business (Seton Hall University), Vol. 29, No. 2, June 1993.

"Structures, Policies and Economic Growth: Evidence from Japan", Banca Nazionale del Lavoro Quarterly Review, No. 185, June 1993.

 "Yen Appreciation, Hysteric Effects and Japanese Micro Adjustments" (with Homer Bonitsis), Detroit Journal of Business, Vol. 3, No. 1. Spring 1990

 "The Transborder Data Flow in the New World Information Order: Privacy or Control? » Review of Social Economy, December, 1985. Vol. XLIII, No. 3.

 «Living with Exchange Rate Flexibility: A Case Study of Merck & Co." Business Journal, Connecticut State University, Fall 1985. Vol. 2, No. 2.

 "Market Share Effects of the Lomé Convention and GSP,” in The Modern International Environment, H. Peter Gray ed. JAI Press Inc., Fall, 1989. Vol. 7

 "X-Inefficiency, Flexible Exchange Rates and MNC Adjustments,” Journal of Business Issues, Manhattan College, Fall, 1989. Vol. 18, No. 1.

**OTHER PUBLICATIONS**

 Wallet Hub; numerous expert opinions on financial aspects at <https://wallethub.com>

A training manual on “Private and Public Partnerships –Travel Plazas and Welcome

Centers in Serbia and Montenegro” (with others). Funded by the US State Department

(Summer 2004)

“The Impact of the Lomé Convention on the Generalized System of Preferences”, 1982, University Microfilm International, Ann Arbor, Michigan.

"Writing to Learn/Learning to Write: A Case Book." Writing Across the Curriculum, Saint Peter’s College, 1985.

**ARTICLES IN PROCEEDINGS**

“Valuation Challenges in High Tech Platform Based Corporations”, Volume of Proceedings ICABE 2021 – Forthcoming

“MNC Operating Foreign Exchange exposure : Evidence from Practitioners”, ( et.al) North East Decisions Science Institute Boston Meetings, Spring 2020 ( forthcoming paper ID 214)

“MNC Transactions Foreign Exchange Exposure: Evidence from Practitioners” (et.al) North East Decisions Science Institute Boston Meetings, Spring 2020 (forthcoming paper ID 213)

“MNC Translation Foreign Exchange exposure : Evidence from Practitioners”, ( et.al) North East Decisions Science Institute Boston Meetings, Spring 2020 ( forthcoming paper ID 212)

“Transborder Data Flows in the Internet Era: Privacy or Control?” Northeast Decision Sciences Institute Proceedings, Twenty-Ninth Annual Meeting, Atlantic City, New Jersey, March 22-24, 2000.

“Privatization Issues in Greece; What are the prerequisites for Success?”, Allied Academies Proceedings of the 1998 National Conference, Myrtle Beach, South Carolina April 13-16, 1998.

"Corporate Structure, LBOs and Social Responsibility" Northeast Decision Sciences Institute Proceedings, Avijit Banerjee, Editor Spring, 1992.

"Yen Appreciation and Japanese Competitiveness in the U.S. Market" (with Homer Bonitsis), Northeast Decision Sciences Institute Proceedings, Adolph I. Katz, Editor 1989.

 "Financial Innovations and Bank Profitability,” Northeast Decision Sciences Institute Proceedings. Peter J. Billington Editor, Spring 1988

"Efficiency Adjustments and Exchange Rate Volatility" Northeast Decision Sciences Institute Proceedings, William Naumes, Editor 1987.

New Jersey and the World; The World in New Jersey; «The Pharmaceutical Industry of N.J." A Student Learning Module, Global Learning, Inc., 1988.

 "An Assessment of the Corporation's Impact on the Community," Martinsville, Henry County Economic Development Corporation, Spring 1994.

**CONFERENCE PRESENTATIONS**

“Extreme Weather Patterns and Risk Assessment Strategies by Banking Industry: A survey “ Northeast Decisions Science Institute 2022 Annual Conference ( forthcoming)

“Valuation Challenges in High Tech Platform Based Corporations”, “ Financial Economics and Technology” International Conference on Applied Business and Economics , November 4th to 7th 2021

Organizer Moderator: Session H1 Financial Economics and Technology ICABE Conference Nov 4-7 , 2021

“MNC Operating Foreign Exchange exposure : Evidence from Practitioners”, North East Decisions Science Institute Boston Meetings, forthcoming Spring 2020 ( paper ID 214)

“A survey of the Fiscal Regimes in the gas and oil segment in the era of falling oil prices” Eastern Economic Association Meetings, February 23/26 of 2017.

“Falling Oil prices and OPEC: is there a transportation effect Eastern Economic Association Meetings February 23/26 of 2017.

“Stability in the Eurozone and the Adjustment Process in the PIIGS countries”. Eastern Economic Association, 2015 Annual Meetings, New York City, NY

“Institutional Factors in the Current Crisis in Greece”, Society of Business Research, fall 2015, Atlantic City, NJ

“Corporate Social Responsibility: Evidence from Greece”, MONEY SHOW, Hyatt Regency

Hotel, Thessaloniki Greece, December 15, 2003

“Information privacy and the E-Business Model,” paper delivered to the Eastern Economic Association, 2000 Annual Meetings, Washington, DC, and March 25-26, 2000.

"Japanese Foreign Direct Investment" paper delivered to the Issues in International Finance session of the Eastern Economic Association meeting in Washington, D.C., March 20, 1993.

"Productivity Issues in the Service Sector" paper delivered to the Performance Measures, Scheduling Techniques & Productivity Issues in Service Operations at the Northeast Decision Sciences Institute, Twenty-Second Annual Meeting, Newark, Delaware, and April 1993.

"Corporate Structure, LBOs and Social Responsibility" paper delivered to the

 Bankruptcy, Risk Classification, and the Ethics of LBOs Session at the Northeast Decision Sciences

Institute, Twenty-First Annual Meeting, Boston, Massachusetts, April 1992.

 "Super 301's as an Alternative to an overvalued Dollar" paper delivered to the Commercial Policy and Financial Flows Session 170 at the Eastern Economic Association Annual Convention. Cincinnati, Ohio, April 1990.

"Comparisons of Financial Standards 52 and 8: CFO Perspectives-Comment" paper presented to the Commercial Policy and Financial Flows Session at the Eastern Economic Association Annual Convention. Cincinnati, Ohio, April 1990.

"Marketing Strategy: Implications for Europe 1992 for American Business - Comment" paper presented to the International Trade and Management: Canada the U.S. and Europe Session at the Northeast American Institute for Decision Sciences, Nineteenth Conference, Saratoga Springs, New York, April 1990.

"United States and NIC's Trade Flows: Impact on Exchange Rate Variation" paper delivered to the Topics in International Finance Session 102, at the Eastern Economic Association Annual Convention Baltimore, Maryland, March 1989.

"Yen Appreciation and Japanese Competitiveness in the U.S. Market,” (Study is co-authored with Homer Bonitsis) paper delivered to the Exchange Rate Considerations Session at the Northeast American Institute for Decision Sciences, Eighteenth Conferences, Baltimore, Maryland, March 1989.

"Financial Innovation and Bank Profitability" paper delivered to the Empirical Studies in Finance Session at the Northeast American Institute for Decision Sciences, Seventeenth Annual Conference, Newport, Rhode Island, and March 1988.

 "Exchange Rate Dynamics Under Dual Exchange Rates: The Case of Neutral Intervention Policy - Comment", paper presented to the Theory of Exchange Rates, Session 013, Eastern Economic Association Annual Convention, New York City, New York, NY, 1988.

"Market Economy and Age Discrimination - Comment" paper presented to the Equity and Efficiency in Social Economics, Session No. 6, Association of Social Economics Annual Convention, New York City, New York, NY, 1988.

"Efficiency Adjustments and Exchange Rate Volatility" paper delivered to the International Business/Management session at the Northeast American Institute for Decision Science Sixteenth Annual Meeting, Atlantic City, NJ, April 1987.

"X-Efficiency and Floating Exchange Rates: A Case Study" paper presented to the Topics in International Trade and Finance, Session 006, Eastern Economic Association Annual Convention, Philadelphia, Pennsylvania, April 1986.

“Exchange Rate Volatility and Corporate Adjustments" paper delivered to the Corporate Policy Session 124, Eastern Economic Association Annual Convention, Pittsburgh, Pennsylvania, and April 1985

 **PAPERS under Review**

“Information Asymmetry, and Valuation Challenges in High Tech Corporations” submitted to International Journal of Financial Research

“International Financial Contagion in Currency Crisis-Explanations of the transmission of crises across countries” under review European Research Studies Journal

**OTHER SCHOLARLY ACTIVITIES**

Member of American Finance Association and Eastern Finance Association, at various periods of my career.

 Expert Opinion: Regular contributor to the WalletHub Portal on Financial Issues <https://wallethub.com>

**OTHER RELEVANT EDUCATIONAL/ CUMMUNITY ACTIVITIES AND SERVICE**

 **Corporate Training**

 Executed training programs for Balkan country middle level managers under

 The Transportation Facilitation Grant from the World Bank.

 Developed the curriculum for a Private Public Partnership Corporation to set Travel

Plazas/ Welcome Centers in Serbia under a grant from the US State Department.

 Human Resources Development Seminar

 Delivered in Skopje FYROM on April 3, 2004. Funded by the Greek National

 Bank.

 **CONFERENCES and INSTITUTES in GREECE**

 Corporate Social Responsibility, (February 2003)

 Women’s Leadership Conference, (May 2003)

 The future of Automobile Distribution in Greece, (April 2003)

 Vehicles, and Road Pedestrian Safety, (April 2004)

 EPR systems planning and Implementation, (May 2004)

 Served as a member of the organizing committee for the 8th Aristoteles International

 Conference on: Asymmetry, Uncertainty, and Cultural Diversity (Oct 2004)

 **GRANTS**

Private Public Partnership Corporation- $100,000 from the US State Department

To implement a training program in Serbia leading to the construction of Travel

Plazas and Welcome Centers (2003-2004)

John-Papa John (venture capitalist) Annual Business Plan Competition- Proposed and received a $250,000 Endowment to fund an Annual Business Plan Competition at Anatolia College (2003-04)

Transportation Facilitation Grant- $2,000,000 over 5 years from the World Bank to

 Implement a training program in the Balkan countries in the transportation sector

 (2004- 2009)

Franklin County Micro-Business Grant- $ 5,000 to initiate a micro lending program (1992 to 1995)

 Lane Business Symposium- $ 20,000 to implement the Regional Business Symposium (1990) at Ferrum College

**OTHER COMMUNITY ACTIVITIES**

Martinsville Henry County Economic Development Corporation – Economic Impact Study At the request of the Director an economic impact study was performed in 1994 on the employment and the tax implications of new and existing corporations for the City and the County.

Franklin County Micro-Enterprise Center (1995-1997)

Co-writer of a grant to set up the Center in Rocky Mount Virginia.

Responsible for the selection of the participants and for their training following the approval.

Franklin County Business Incubator (1998-2002)

Participant in a grant proposal for funding of a business incubator, which will house hi-tech startups in the downtown area. My responsibilities include providing training and assistance to the new businesses through student and faculty involvement.

Mentor-Protégé Company project (1997-2002)

Project seeks to assist new companies either by offering product and marketing information, or pairing them with other larger companies, which serve as their mentors in planning and in quality control.

Lecture Series on entrepreneurship (1998- 2003)

Solicited a corporate sponsor for an annual lecture series on the benefits of the free enterprise system.

**COURSES TAUGHT**

International Financial Management (Graduate and Undergraduate levels)

Corporate Finance (Graduate and Undergraduate levels)

Financial Management (Graduate and Undergraduate levels)

Finance Emerging Markets

Project Management (Graduate level)

Management of Energy Sources (Graduate level)

Investments (Undergraduate level)

Investment Analysis ( Graduate level)

Money Banking and Financial Institutions (Graduate and Undergraduate levels)

Personal Finance (Undergraduate level)

Banks and Financial Institutions (Graduate level).

Economics Macro and Micro (Undergraduate Level)

International Trade (Undergraduate Level)

Government and Business (Undergraduate Level)